

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

T. ROWE PRICE TAX-FREE
HIGH YIELD FUND, INC., et al.,

Plaintiffs

v.

KAREN M. SUGHRUE, et al.,

Defendants

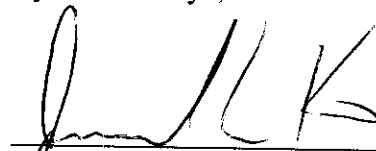
Civil Action No: 04-11667-RGS

CORPORATE DISCLOSURE STATEMENT OF DEFENDANT ADVEST, INC.

Pursuant to Federal Rule of Civil Procedure 7.1 and Local Rule 7.3(A), the undersigned attorneys for Advest, Inc. ("Advest") in the above-captioned action state that Advest is a subsidiary of The Advest Group, Inc. ("AGI"). AGI is, indirectly, a wholly-owned subsidiary of AXA Financial, Inc. ("AXA Financial"), which, in turn, is a wholly-owned subsidiary of AXA S.A. ("AXA"). AXA is a publicly traded company listed on the Paris Stock Exchange with American Depositary Receipts also trading on the New York Stock Exchange under the symbol AXA. In addition, AXA Financial owns a majority interest in Alliance Capital Management Holdings L.P., which trades on the New York Stock Exchange under the symbol AC.

ADVEST, INC.

By its attorneys,



Jonathan L. Kotlier (BBO#545491)

Sarah E. Walters (BBO#638378)

Nutter McClennen & Fish LLP

World Trade Center West

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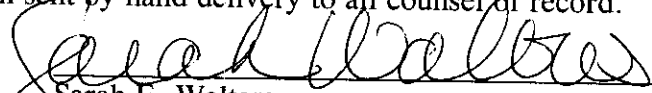
Boston, MA 02210

617-439-2000

February 28, 2005

CERTIFICATE OF SERVICE

I, Sarah E. Walters, certify that on February 28, 2005 a copy of the foregoing Corporate Disclosure Statement has been sent by hand delivery to all counsel of record.


Sarah E. Walters

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